CAPITAL OPPORTUNITIES IN FOREIGN-TRADE

A record of success, opportunity for the Capital Region Foreign-Trade Zone
THEN...


- Offered companies in major, regional industrial sites access to a new economic development tool.
  - Northeastern Industrial Park
  - Rotterdam Industrial Park
  - Port of Albany
New York’s Critical Link In A Global Supply Chain

NOW...

• Today, the Capital Region Foreign Trade Zone spans 10 counties in Upstate New York – the largest, regional effort in the state!

• Four sites are currently designated as Foreign-Trade Zones.
  • AMRI
  • Momentive
  • Perrone Aerospace
  • Townsend Leather
While NYS Lagged in Export Growth...

Exports in New York State
• Growth since 1998
• Lagged behind national exports and growth in exports.
Capital Region FTZ Has A Different Story

- $250-$500 million in merchandise received (2017)
- $250-$500 million in exports (2017)
- 1,500-1,750 employees (2017)

Real and documented FTZ job growth!
FTZ Adds Site Value, Retains Employees

- Through ownership changes, the Foreign-Trade Zone at Albany Molecular Research, Inc has proved to be a valuable asset in those transactions.
FTZ Provides New Opportunities

Legacy manufacturers recognize that the FTZ opens up new opportunities to remain competitive.

In 2016-2017, we added FTZ sites at businesses in New York’s Mohawk Valley.
The Capital Region FTZ Has An Impact!

2015

Total Indirect and Induced Employment Impact of FTZ Activities: 647

Total Labor Income Impact of FTZ Activities: $63.3 million

Total Value Added Impact of FTZ Activities: $141.2 million

Total Output Impact of FTZ Activities: $458.7 million
The Capital Region FTZ Has An Impact!

2016

Total Indirect and Induced Employment Impact of FTZ Activities: 651

Total Labor Income Impact of FTZ Activities: $65.5 million

Total Value Added Impact of FTZ Activities: $149.7 million

Total Output Impact of FTZ Activities: $459.7 million
...And That Impact Has Grown!

2017

Total Indirect and Induced Employment Impact of FTZ Activities: 1,722

Total Labor Income Impact of FTZ Activities: $161.0 million

Total Value Added Impact of FTZ Activities: $353.1 million

Total Output Impact of FTZ Activities: $913.0 million