



FOREIGN-TRADE ZONE 114

Expanding Global Competitiveness in Central Illinois

LOWER COSTS. EXPAND TRADE. BUILD CENTRAL ILLINOIS

OVERVIEW

For nearly four decades, the **Greater Peoria Economic Development Council (GPEDC)** has administered **Foreign-Trade Zone 114 (FTZ 114)** — empowering manufacturers, importers, and exporters across Central Illinois to **reduce costs, improve cash flow, and enhance global competitiveness.**



What is an FTZ?

A **Foreign-Trade Zone** is a designated area under U.S. Customs supervision where goods can be **stored, assembled, or processed** without immediate customs duties. Duties may be **deferred, reduced, or eliminated** depending on how and where goods are used.



Customs Oversight



Storage & Assembly



Differed Duties



Global Movement



- ✓ **Stored**
- ✓ **Assembled**
- ✓ **Manipulated**
- ✓ **Modified**
- ✓ **Relabeled**
- ✓ **Scrapped**
- ✓ **Repackaged**
- ✓ **Re-exported**

Regional Impact

- FTZ 114 strengthens **Central Illinois' economy** by supporting supply chains, creating jobs, and attracting **international investment.**
- Companies such as **Bell Sports** leverage FTZ 114 to expand their product lines and reach additional domestic and global markets.





FOREIGN-TRADE ZONE 114

Expanding Global Competitiveness in Central Illinois



Benefits of FTZ 114



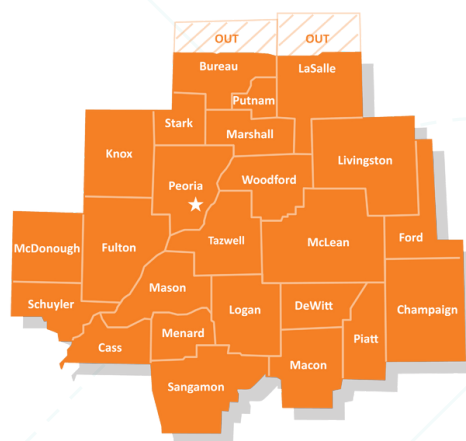
- **Defer, reduce, or eliminate** customs duties
- **Duty exemptions** on exports, waste, and scrap
- **Lower Merchandise Processing Fees**
- **Improved cash flow** and inventory management
- **Enhanced flexibility** in manufacturing and logistics
- **Increased global competitiveness**



Who Qualifies?



Any business within FTZ 114's 24-county service area that imports supplies and materials for further manufacturing or distribution of goods — including companies in **automotive, agriculture, logistics, and advanced manufacturing sectors.**



CONTACT



GREATER PEORIA ECONOMIC DEVELOPMENT COUNCIL

Grantee of Foreign Trade Zone 114

 shanley@greaterpeoriaedc.org

 greaterpeoriaedc.org



GREATER PEORIA
Economic Development Council

LOWER COSTS. EXPAND TRADE. BUILD CENTRAL ILLINOIS